Quarterly Update
2021 Q2

RIXML Standards Committee

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Quarterly Update

Activity Summary

See the table below for a summary of RIXML activity that has taken place during the last quarter.

<table>
<thead>
<tr>
<th>Date</th>
<th>Work Stream</th>
<th>Venue</th>
<th>Host</th>
<th>Main Topics</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 26</td>
<td>Quarterly Meeting</td>
<td>Virtual</td>
<td>Jim Ulrich</td>
<td></td>
</tr>
<tr>
<td>March 30</td>
<td>Linkback</td>
<td>Virtual</td>
<td>Tim Aitken</td>
<td>Vendor Strategy Planning</td>
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<tr>
<td>April 1</td>
<td>RIXML</td>
<td>Virtual</td>
<td>Jim Ulrich</td>
<td>CorpAxe</td>
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<tr>
<td>April 9</td>
<td>Monthly Status Update</td>
<td>Call</td>
<td>Jim Ulrich</td>
<td>Workstream Update</td>
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<tr>
<td>April 15</td>
<td>Linkback</td>
<td>Virtual</td>
<td>Tim Aitken</td>
<td>Vendor Strategy Planning</td>
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<tr>
<td>April 16</td>
<td>ESG</td>
<td>Virtual</td>
<td>Jim Ulrich</td>
<td>Climate Disclosure</td>
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<td>April 21</td>
<td>Investment &amp; Pensions Europe</td>
<td>Virtual</td>
<td>Jim Ulrich</td>
<td>Climate Change Disclosures</td>
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<tr>
<td>May 4</td>
<td>ESG</td>
<td>Virtual</td>
<td>Jim Ulrich</td>
<td>Discuss current taxonomy</td>
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<td>May 7</td>
<td>Linkback</td>
<td>Virtual</td>
<td>Tim Aitken</td>
<td>Discussion of Bloomberg specific requirements</td>
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<tr>
<td>May 7</td>
<td>Monthly Status Update</td>
<td>Call</td>
<td>Jim Ulrich</td>
<td>Workstream Update</td>
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<tr>
<td>May 20</td>
<td>Advisory Committee</td>
<td>Virtual</td>
<td>Jim Ulrich</td>
<td>ESG Taxonomy, Linkback Standard, Entitlements, Terms of Use, Sector/ Industry Classification</td>
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<tr>
<td>June 4</td>
<td>Monthly Status Update</td>
<td>Call</td>
<td>Jim Ulrich</td>
<td>Workstream updates</td>
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<td>June 9</td>
<td>Unbundling Uncovered</td>
<td>Virtual</td>
<td>Jim Ulrich</td>
<td>Research interactions and regulatory changes</td>
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<td>June 17</td>
<td>Advisory Committee</td>
<td>Virtual</td>
<td>Jim Ulrich</td>
<td>New Members &amp; new Executive Director</td>
</tr>
</tbody>
</table>

Updates:

Linkbacks Working Group

With many research publishers broadening their platforms to embrace various forms of digital content delivery, issues around identity & access management (IAM) and workflow support arise between publishers, consumers, and aggregators. The Linkbacks Working Group seeks to understand and add value to the process of transitioning to digital content and areas to prioritize the development of best practices and standards around the rollout and adoption of digital content.

The draft best practice document is being updated with further details and will be distributed shortly.
RIXML Advisory Committee

Tim Aitken, Jay Clarke, Kevin De Baere, Deirdre Goldenbogen, Andrei Gudiu, Stuart Howard, Susan Lin, Michael McCarthy, Robert Mohan, Steve Moreno, Oliver Pratley, Sal Restivo, Michelle Roxby, Celso Sanchez, Alexander Shifrin, Jim Ulrich, Gautam Belday (regrets), Patty Lynch (regrets), John Pflieger (regrets), Hugo Sanders (regrets), Michael Simmons (regrets), Helen Smith (regrets), Zach Rubano (regrets), John Webber (regrets), was held on May 20th discussed:

- ESG Taxonomy
- Linkback Standard
- Entitlements,
- Terms of Use,
- Sector/ Industry Classification

Details of the discussions, along with progress made by various working groups since the last quarterly meeting, are incorporated into the following updates:

ESG Working Group
The Working group agreed to table the project until fall 2021 and wait for additional direction on the reporting framework and standards. The main drivers for the decision were:

IFRS opening a comment period closing July 29th to address:
- Governance and oversight structure.
- Determine if a new board is needed to set IFRS sustainability standards.
- How to align objectives of all involved parties.

Adding the IFRS to the previous EU Taxonomy, for European clients and SASB for North America and others (as per below) the committee agreed to table the discussion until fall when the framework and standards may be clearer.

The primary contributors have been Moody’s and BlueMatrix, with additional input from Weiyee In and Joe Bruno.

RIXML Schema Update
The proposed initiative to move to RIXML Standard v3.0 is a strategic initiative. There are no major issues with 2.5; however, at this point, it is old enough to warrant a full review and new release. The current version would benefit from a full review and cleanup.

This release would break backward compatibility. Because our preference is to avoid breaking backward compatibility, the current version now contains several less-than-ideal workarounds and add-ons that could be cleaned up to create a more efficient schema.

Major objectives of the v3.0 release will be to obtain input from member firms, partners, and other firms using the standard to gain a clear understanding of what tags/tag sets are frequently used and which ones could be retired; update tags/tag sets as needed to create a more streamlined standard suite; improve best practices; analyze the enumeration lists for missing or obsolete items and gather input on publisher defined designations and required updates.

Bloomberg and Moody’s have offered to participate. Participation from additional individuals/firms will be needed.
RIXML Leadership Award Winners

Jay Clarke  
*Raymond James*  
2020

Alex Shifrin  
*Moody’s Analytics*  
2019

Roman Kitov  
*Deutsche Bank*  
2018

Shruti Thaker  
*Citi*  
2017

Frank Jaramillo  
*Bloomberg*  
2016

Mark Daniels  
*Thomson Reuters*  
2015

Richard Brandt  
*Quark*  
2014

Jim Ulrich  
*Deutsche Bank*  
2013

Alan Francis  
*FactSet*  
2012

Richard Brandt  
*Quark*  
2011

Sara Noble  
*Blue Matrix*  
2010

Sal Restivo  
*Credit Suisse*  
2009