



Quarterly Update

2021 Q2

RIXML Standards Committee



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Quarterly Update

Activity Summary

See the table below for a summary of RIXML activity that has taken place during the last quarter.

Date	Work Stream	Venue	Host	Main Topics
March 26	Quarterly Meeting	Virtual	Jim Ulrich	
March 30	Linkback	Virtual	Tim Aitken	Vendor Strategy Planning
April 1	RIXML	Virtual	Jim Ulrich	CorpAxe
April 9	Monthly Status Update	Call	Jim Ulrich	Workstream Update
April 15	Linkback	Virtual	Tim Aitken	Vendor Strategy Planning
April 16	ESG	Virtual	Jim Ulrich	Climate Disclosure Project FI Disclosures
April 21	Investment & Pensions Europe Climate Change disclosures	Virtual	Jim Ulrich	Climate Change Disclosures
May 4	ESG	Virtual	Jim Ulrich	Discuss current taxonomy
May 7	Linkback	Virtual	Tim Aitken	Discussion of Bloomberg specific requirements
May 7	Monthly Status Update	Call	Jim Ulrich	Workstream Update
May 20	Advisory Committee	Virtual	Jim Ulrich	ESG Taxonomy, Linkback Standard, Entitlements, Terms of Use, Sector/ Industry Classification
June 4	Monthly Status Update	Call	Jim Ulrich	Workstream updates
June 9	Unbundling Uncovered	Virtual	Jim Ulrich	Research interactions and regulatory changes
June 17	Advisory Committee	Virtual	Jim Ulrich	New Members & new Executive Director

Updates:

Linkbacks Working Group

With many research publishers broadening their platforms to embrace various forms of digital content delivery, issues around identity & access management (IAM) and workflow support arise between publishers, consumers, and aggregators. The Linkbacks Working Group seeks to understand and add value to the process of transitioning to digital content and areas to prioritize the development of best practices and standards around the rollout and adoption of digital content.

The draft best practice document is being updated with further details and will be distributed shortly.

RIXML Advisory Committee

Tim Aitken, Jay Clarke, Kevin De Baere, Deirdre Goldenbogen, Andrei Gudiu, Stuart Howard, Susan Lin, Michael McCarthy, Robert Mohan, Steve Moreno, Oliver Pratley, Sal Restivo, Michelle Roxby, Celso Sanchez, Alexander Shifrin, Jim Ulrich, Gautam Belday (regrets), Patty Lynch (regrets), John Pflieger (regrets), Hugo Sanders (regrets), Michael Simmons (regrets), Helen Smith (regrets), Zach Rubano (regrets), John Webber (regrets), was held on May 20th discussed:

- *ESG Taxonomy*
- *Linkback Standard*
- *Entitlements,*
- *Terms of Use,*
- *Sector/ Industry Classification*

Details of the discussions, along with progress made by various working groups since the last quarterly meeting, are incorporated into the following updates:

ESG Working Group

The Working group agreed to table the project until fall 2021 and wait for additional direction on the reporting framework and standards. The main drivers for the decision were:

IFRS opening a comment period closing July 29th to address:

- Governance and oversight structure.
- Determine if a new board is needed to set IFRS sustainability standards.
- How to align objectives of all involved parties.

Adding the IFRS to the previous EU Taxonomy, for European clients and SASB for North America and others (as per below) the committee agreed to table the discussion until fall when the framework and standards may be clearer

The primary contributors have been Moody's and BlueMatrix, with additional input from Weiyee In and Joe Bruno.

RIXML Schema Update

The proposed initiative to move to RIXML Standard v3.0 is a strategic initiative. There are no major issues with 2.5; however, at this point, it is old enough to warrant a full review and new release. The current version would benefit from a full review and cleanup.

This release would break backward compatibility. Because our preference is to avoid breaking backward compatibility, the current version now contains several less-than-ideal workarounds and add-ons that could be cleaned up to create a more efficient schema.

Major objectives of the v3.0 release will be to obtain input from member firms, partners, and other firms using the standard to gain a clear understanding of what tags/tag sets are frequently used and which ones could be retired; update tags/tag sets as needed to create a more streamlined standard suite; improve best practices; analyze the enumeration lists for missing or obsolete items and gather input on publisher defined designations and required updates.

Bloomberg and Moody's have offered to participate. Participation from additional individuals/firms will be needed.

RIXML Leadership Award Winners



Jay Clarke
Raymond James

2020



Alex Shifrin
Moody's Analytics

2019



Roman Kitov
Deutsche Bank

2018



Shruti Thaker
Citi

2017



Frank Jaramillo
Bloomberg

2016



Mark Daniels
Thomson Reuters

2015



Richard Brandt
Quark

2014



Jim Ulrich
Deutsche Bank

2013



Alan Francis
FactSet

2012



Richard Brandt
Quark

2011



Sara Noble
Blue Matrix

2010



Sal Restivo
Credit Suisse

2009