



## **RIXML.org welcomes Seventh Wave Systems as the 10<sup>th</sup> Associate Member**

“RIXML.org is happy to announce and welcome Seventh Wave Systems as an Associate Member to the RIXML.org consortium”, said Michael Skutinsky Jr. Executive Director, RIXML.org. “We are pleased to have a research solutions and technology company of Seventh Wave stature joining our consortium. It presents RIXML.org with an opportunity to expand our Global standard and to have another Member who can provide a service that supports the RIXML schema and concept”.

Seventh Wave Systems has fully adopted RIXML in designing ReachIS, its investment research delivery and management system.

ReachIS serves the needs of both suppliers and users of investment research. ReachIS is an enabling technology that can fundamentally change the investment research industry.

A ReachIS server receives and stores all investment research, sent electronically from any producer, including in-house analysts. ReachIS provides secure and immediate delivery of research to named users, something producers have demanded for many years.

Only one copy of any document is delivered to each ReachIS server and becomes immediately accessible to all authorized users. The server records every time a document is reviewed or evaluated and this information is aggregated to form detailed management statistics on usage.

Producers of research classify and electronically tag all documents using the RIXML industry standards. Michael Lobb, who designed and built ReachIS, was one of the original RIXML committee members and saw how RIXML would transform the distribution of research. ReachIS uses RIXML to standardize research data and enable producers and users of research to interact on a peer-to-peer basis.

The ReachIS browser is designed to be easy to use for anyone familiar with Windows applications and contains powerful search, sort and filter tools that fully exploit the possibilities inherent in RIXML. These unique tools provide a three dimensional view of data which saves time and brings research alive in the hands of the user.

Seventh Wave Systems is delighted to become an associate member of RIXML.org. Seventh Wave is enjoying solid growth and is continuing to develop new and innovative products that exploit RIXML for the accurate distribution and management of research.

### **About RIXML.org**

RIXML.org is a consortium of buy-side and sell-side firms that was formed to define an open standard to improve the process of categorizing, aggregating, comparing, sorting, and distributing global investment and financial research. For more information about the RIXML specification and RIXML.org, please visit the website at [www.rixml.org](http://www.rixml.org).

### **Contact**

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