



RIXML.org

Research Information Exchange Markup Language

Building an Open Standard for Research

FOR IMMEDIATE RELEASE

RIXML.org selects Michael Skutinsky as Executive Director

NEW YORK, January 5, 2006 — RIXML.org, a consortium of buy- and sell-side global market leaders and third-party vendors committed to the development and implementation of the first open standard for investment research, announced today the selection of Michael Skutinsky as Executive Director. As Executive Director, Mr. Skutinsky will provide leadership and coordination for the group's activities, while working closely with the RIXML.org Steering Committee and the other working groups within the consortium.

“With a long career centered on the production and distribution of investment research, Mike is a superb choice for Executive Director,” said Andrew Ling of UBS and sell-side co-chair of the RIXML.org Steering Committee. “He is perfectly positioned to hasten the adoption of RIXML as the industry standard for classifying research content.”

In addition to his responsibilities at RIXML.org, Mr. Skutinsky will continue with his consulting practice, which has been responsible for the development and implementation of various systems for evaluating equity research. Prior to his work as a consultant, Mr. Skutinsky held a number of positions at Salomon Smith Barney, most recently as Managing Director for Market and Data Analysis for Global Equity Research. In this last position, he was responsible for designing and implementing systems to assess the effectiveness of Salomon's global equity research and managing all vendor relationships for the division. Prior to this position he was the Global Chief Administrative Officer for the Global Equity Research Division for ten years. Prior to joining Salomon Smith Barney, Mr. Skutinsky held positions at Lehman Brothers, Paine Webber and Chase Manhattan Bank. Mr. Skutinsky received an MBA in management from Fairleigh Dickinson University and a Bachelor of Science degree in business management from Montclair State University.

About RIXML.org

RIXML.org is a consortium of buy-side and sell-side firms that was formed to define an open standard to improve the process of categorizing, aggregating, comparing, sorting, and distributing global investment and financial research. For more information about the RIXML specification and RIXML.org, please visit the website at www.rixml.org.