



FOR IMMEDIATE RELEASE

Michael Skutinsky Reappointed as Executive Director, RIXML.org

NEW YORK, November 20, 2006 — RIXML Program Office is proud to announce that RIXML.org Steering Committee members unanimously voted to renew Michael Skutinsky as the Executive Director of RIXML.org for a second term.

"I would like to thank Mike for the excellent work that he has already done in promoting the benefits of RIXML to all participants in the investment research arena, and look forward to working closely with him in the coming year", said Andrew Ling, Sell-side co-Chair of the RIXML Steering Committee.

Mr. Skutinsky has been an instrumental driving force in defining the direction of the RIXML organization, a consortium of buy- and sell-side global market leaders and third-party vendors committed to the development and implementation of RIXML, the first open standard for investment research. His strong leadership and project management abilities coupled with his sound expertise in the global research investment arena have proved strategic to reviving the organization.

"As I begin my second year as the Executive Director for RIXML.org I foresee many opportunities for the consortium," said Mr. Skutinsky. "As XML applications are becoming more known in the Financial Services arena, RIXML.org is poised to continue its move to be the "standard" for Research creation, distribution, and, retrieval.

In 2007, I hope to expand the adoption of RIXML throughout the Financial Services community, form strategic partnerships, and continue the development of our schema. I attribute any success we have had over the past year to our Membership and their involvement. We will continue to support our efforts through Commitment, Support, and Involvement in the RIXML.org consortium".

About RIXML.org

RIXML.org is a consortium of buy-side and sell-side firms that was formed to define an open standard to improve the process of categorizing, aggregating, comparing, sorting, and distributing global investment and financial research. For more information about the RIXML specification and RIXML.org, please visit the website at www.rixml.org.