



RIXML.org

Research Information Exchange Markup Language

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RIXML.org adds Research Leader to Growing List of Associate Members

Creates New Working Group to Enhance Research Standard

NEW YORK - August 25, 2004 — RIXML.org, a consortium of buy- and sell-side global market leaders committed to the development and implementation of the first open standard for investment research, announced today that Peresys, the South African based technology provider of the award winning GreenJAR solution, has joined the RIXML.org as an Associate Member.

“Having used the RIXML standard as the classification system for our research, we have seen how it benefits both fund managers and brokers,” said Richard Bell, Sales Director at Peresys. “It is a more dynamic offering than the PDF format and allows users to “componentize” research, so that they can pull graphs, tables or data for their own internal research process. Our clients have responded positively saying that the adoption of RIXML allows intelligent access of brokers' research while avoiding any extra burden on resources. We are looking forward to helping work towards the adoption and implementation of RIXML.”

RIXML.org's Associate Membership category was established in April 2001 as a way to engage all industry participants in the development and implementation of the RIXML standard. As Associate Members, organizations can get involved in the continued development and implementation of the standard as well as participate as members of the Standards and Technical Committees of the RIXML organization.

New Working Group Formed

As a part of RIXML's efforts to better facilitate the overall structure and distribution of investment research, RIXML established a new Working Group, a subcommittee of RIXML.org created to focus on specific enhancements to the specification. The new Working Group is called Componentization, and was established to identify methods that would help consumers of research navigate through reports in a more user-friendly environment. Members of this group are working to build in more defined structures at the content level, which will enable consumers of research to quickly and easily access the information they requested.

Concurrently, RIXML.org also restructured its Distribution Working Group, created in 2001. The group is now exploring how producers of research can specify entitlements with respect to the intended consumers of that research. For example, as of RIXML 2.0, the specification includes entitlements for time, location, sector/industry and audience type. These entitlements help producers target the specific needs of their respective consumers and through this group, RIXML can expand the list of entitlements to meet the evolving needs of the industry.

Andrew Ling, Director, Equities eProducts at UBS and Sell-Side Co-chair of RIXML.org added: “Our continued efforts to help financial institutions implement RIXML has provided us with insightful information that will help us enhance our Standard as the industry continues to evolve. By working closely with individual firms we are getting valuable feedback regarding the major issues that still remain for producers and consumers of research. Through this feedback we can enhance the RIXML specification and continue our manifest, which is to facilitate the distribution of investment research.”

About Peresys

Peresys is a South African based technology solutions provider to the retail and wholesale investment sectors of the financial services industry. They are leaders in the development and delivery of solutions to exchanges, buy and sell side clients, with a specific focus on messaging solutions, dealing and related applications, research dissemination and integration services. For more information, please visit the website at www.peresys.co.za

About RIXML.org

RIXML.org is a consortium of buy- and sell-side global market leaders who joined forces to develop an open, global standard for the tagging and delivery of investment research.

The members of RIXML.org include:

Asset Managers

American Century Investments
American Express Financial Corporation (NYSE: AXP)
Capital Group
Fidelity Investments
OppenheimerFunds
Putnam Investments
T. Rowe Price Group, Inc. (NasdaqNM:TROW)

Investment Banks

Bear Stearns & Co. Inc. (NYSE: BSC)
Citigroup (NYSE: C)
Credit Suisse First Boston (NYSE: CSR)
Deutsche Bank (GR: DBK)
Dresdner Kleinwort Wasserstein
Goldman, Sachs & Co. (NYSE: GS)
JPMorgan (NYSE: JPM)
Lehman Brothers (NYSE: LEH)
Merrill Lynch (NYSE: MER)
Morgan Stanley (NYSE: MWD)
UBS (NYSE: UBS)

Associate Members

Bloomberg
Peresys
Reuters (NASDAQ: RTRSY)
Standard & Poor's
TheMarkets.com
Thomson Financial/First Call (TSE:TOC)

For more information about the RIXML specification and RIXML.org, please visit the website at www.rixml.org.