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RIXML.org Appoints Executive Director

Tom Trivella Appointed to Spearhead Research Open Standard Efforts

NEW YORK, May 23, 2005 — RIXML.org, a consortium of buy- and sell-side global market leaders and third-party vendors committed to the development and implementation of the first open standard for investment research, announced today the appointment of Tom Trivella to the newly created position of Executive Director. In this new role, Mr. Trivella will be based in New York and will work closely with the RIXML.org Steering Committee and other operational working groups within the consortium. As Executive Director, Mr. Trivella's mandate will be to provide business leadership, project management and independent evaluation to all of the organization's functional disciplines.

"As a co-founder and previous member of RIXML.org, Tom is an excellent choice to fill the role of Executive Director," said Andrew Ling of UBS and sell-side co-chair of the RIXML.org Steering Committee. "He brings a wealth of industry expertise to this position and will greatly help focus the consortium as we continue to grow the Standard and garner additional interest across the globe."

In addition to his role at RIXML.org, Mr. Trivella serves as a consultant in the financial services industry, focused on investment research production, e-commerce technology, and corporate strategy development for several clients. Prior to his term as a consultant, Mr. Trivella was the director of e-Business Development for global equity research at Credit Suisse First Boston. In this role, he was responsible for managing the firm's research production and distribution platforms, as well as e-business strategic investments, partnerships and industry consortiums. Previously, he was Business Manager of global equities for Salomon Brothers in New York.

Mr. Trivella received an MBA in finance from Pace University in New York City, and a Bachelor of Science degree in economics from Fairfield University.

About RIXML.org

RIXML.org is a consortium of buy- and sell-side global market leaders who joined forces to develop an open, global standard for the tagging and delivery of investment research.

The members of RIXML.org include:

Asset Managers

American Century Investments
American Express Financial Corporation (NYSE: AXP)
Capital Group
Fidelity Investments
Putnam Investments
T. Rowe Price Group, Inc. (NasdaqNM:TROW)

Investment Banks

Bear Stearns & Co. Inc. (NYSE: BSC)
Citigroup (NYSE: C)
Credit Suisse First Boston (NYSE: CSR)
Deutsche Bank (GR: DBK)
Dresdner Kleinwort Wasserstein
Goldman, Sachs & Co. (NYSE: GS)
JPMorgan (NYSE: JPM)
Merrill Lynch (NYSE: MER)
Morgan Stanley (NYSE: MWD)
Raymond James Financial, Inc (NYSE: RJF)

UBS (NYSE: UBS)

Associate Members

Bloomberg

Fact Set Research Systems (NYSE: FDS)

Industry Classification Benchmark

Peresys

Reuters (NASDAQ: RTRSY)

TheMarkets.com

Thomson Financial/First Call (TSE:TOC)

For more information about the RIXML specification and RIXML.org, please visit the website at www.rixml.org.

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